

MARKET NOTICE

Number: 079/2024

Relates to:

- ☐ Equity Market
- ☒ Equity Derivatives Market
- ☐ Commodity Derivatives Market
- ☐ Currency Derivatives Market
- ☐ Interest Rate Derivatives Market
- ☐ Bond Market
- ☐ Bond ETP Market

Date: 13 March 2024

SUBJECT: INDEX HARMONIZATION – FRIDAY, 15 MARCH 2024

Name and Surname: Valdene Reddy

Designation: Director - Capital Markets

Dear Client,

Clients are reminded of the upcoming [Index Harmonization methodology change implementation](#), whose effective date is the start of business on the 18 March 2024. Clients are advised to take note of the following:

1. INDICES AND SOME IMPACTED CONTRACTS

Before Harmonization			After Harmonization		
Index Code	Index	Index Future Contract	Index Code	Index	Index Future Contract
J400	FTSE/JSE Shareholder Weighted Top 40 Index	DTOP	J200	FTSE/JSE Top40 Index	ALSI
	FTSE/JSE SWIX Top 40 Total Return Index	DTOR		FTSE/JSE Top 40 Total Return Index	ATRI
J403	FTSE/JSE SWIX All Share Index	DALS	J203	FTSE/JSE All Share Index	ALSH
J430	FTSE/JSE SWIX Capped Top 40 Index	DCAP	J300	FTSE/JSE Capped Top40 Index	CTOP
	FTSE/JSE SWIX Capped Top 40 Total Return Index	DCAR		FTSE/JSE Capped Top 40 Total Return Index	CTOR
J433	FTSE/JSE SWIX Capped All Share Index	DALC	J303	FTSE/JSE Capped All Share Index	CALS

For the full list of impacted indices, please click on the link: https://clientportal.jse.co.za/Content/ICANoticeItems/FTSE-JSE-Africa/20231012%20FTSE_JSE%20Index%20Harmonisation%20FAQ.pdf

2. EXISTING POSITIONS

Clients are advised that they are not obligated to switch positions from SWIX indices to the remaining vanilla indices. They can continue to hold their positions until the original expiries. But we do encourage the switch to expedite the decommissioning of the SWIX indices.

3. ROLL TRADES

Clients rolling their positions from the SWIX indices to the remaining vanilla indices will continue to receive the 50% discount on rolls they would normally receive when rolling from one expiry to another on SWIX positions.

4. EXPIRIES

From 18 March 2024, we will restrict creation of additional further dated expiries on the SWIX indices. We will also restrict creation of 'user-created' instruments on the SWIX indices. Existing SWIX positions can be traded as normal, including the unwinding of such positions. However, the creation of new 'user-created' positions such as new option strikes will be restricted.

Should you have any queries regarding this Market Notice, please e-mail: CustomerSupport@jse.co.za

This Market Notice is available on the JSE website at: [JSE Market Notices](#)